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<http://citywireglobal.com/news/energy-elite-the-two-equity-specialists-who-made-money-in-2014/a794693>

## Energy elite: the two equity specialists who made money in 2014

The sudden slump in the oil price in the fourth quarter of 2014 compounded a difficult year for many energy specialists. Fund managers operating dedicated equity funds focused on the energy sector were hit particularly hard by the turbulence.

Of the 59 fund managers running specialist funds in the Citywire database, the average manager lost 16.5% over the 12 months to the end of December 2014.

This is while the most commonly held benchmark, the WilderHill New Energy Global Innovation index, fell 3.29% in US dollar terms over the same timeframe.

However, there is only one pair of co-managers who have managed to end the analysis period in positive territory, while running two dedicated equity funds. Let's take a closer look at the standout managers.

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Total return (December 2013-December 2014): 0.39%

Narrowly ending the year with positive returns are the ... pair of  
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